



## **Verification Statement related to a Subset of Commercial Metals Company's GHG Inventory for Fiscal Year 2023**

### **Terms of Engagement**

This Verification Statement has been prepared for Commercial Metals Company (hereafter referred to as "CMC") in accordance with ISO 14064-3: 2019 Part 3.

WAP Sustainability was commissioned by CMC to assure a subset of its Scope 1, Scope 2, and Scope 3 GHG emissions for the Fiscal Year 2023 were prepared in accordance with WRI/WBCSD Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3).

The subset of emissions in scope under this verification are Scope 1 and Scope 2 emissions from global mill operations as well as Scope 3 Purchased Goods and Services related to global mill operations (hereafter referred to as "the Inventory"). The time period is Fiscal Year 2023 (September 1, 2022 to August 31, 2023).

CMC's management was responsible for preparing the Inventory and for maintaining effective internal controls over the data and information disclosed. WAP Sustainability's responsibility was to carry out a Verification engagement on the Inventory in accordance with the contract with CMC.

Ultimately, the Inventory has been approved by, and remains the responsibility of CMC.

### **WAP Sustainability's Approach**

Our verification has been conducted in accordance with the ISO Standards and WAP Sustainability's internal verification procedures to provide limited assurance on the GHG emissions under scope.

To form our conclusions the Verification engagement was undertaken as a sampling exercise and covered the following activities:

- Pre-engagement agreement: Initial review and discussions to confirm scope, objectives, criteria, level of assurance, and materiality threshold for each portion of the verification.
- Verification planning: Evidence-gathering and review of the Inventory and supporting documentation. Strategic analysis and risk analysis of the Inventory to determine sampling plan.
- Verification activities: Implementation of the sampling plan for the Inventory, including verification of data. Assessment of criteria conformance.
- Conclusion: Development of issues log and findings.

### **Level of Verification & Materiality**

The opinion expressed in this Verification Statement has been formed on the level of limited assurance and at a materiality of the professional judgment of the Verifier.

### **WAP Sustainability's Opinion**

Based on WAP Sustainability's approach, nothing has come to our attention that would cause us to believe that the Scope 1 and Scope 2 emissions from global mill operations as well as Scope 3 Purchased Goods and Services related to global mill operations disclosed by CMC for Fiscal Year 2023 are not materially correct and that the Inventory has not been prepared in conformance with the WRI/WBCSD Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3).

Signed,

A handwritten signature in black ink that reads 'Kai Wang'.

Kai Wang  
Lead Verifier  
WAP Sustainability Consulting, LLC



## Summary of a Subset of CMC's Fiscal Year 2023 Emissions

*Scope: Scope 1 and Scope 2 emissions from global mill operations as well as Scope 3 Purchased Goods and Services related to global mill operations.*

FY 2023	Value (metric tonnes CO <sub>2</sub> e)
Scope 1 emissions from global mill operations	1,056,191
Scope 2 emissions from global mill operations	1,232,430
Scope 3 Purchased Goods and Services related to global mill operations	1,387,937

This Verification Statement is subject to the provisions of this legal section:

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Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The English version of this Verification Statement is the only valid version. WAP assumes no responsibility for versions translated into other languages.